AUC
Alberta Utilities Commission

December 19, 2023 **Decision 28663-D01-2023**

Rustad Energy Ltd.
15th Floor, 215 Ninth Avenue S.W.
Calgary, Alta. T2P 1K3

Attention: Rocky Rustad

Rocky 5 Bitcoin Mining Power Plant Time Extension
Proceeding 28663
Application 28663-A001

Time extension

1. Rustad Energy Ltd., by Application 28663-A001, registered with the Alberta Utilities Commission on November 27, 2023, requested approval of a time extension to complete construction of the 60-megawatt natural gas-fired power plant, designated as Rocky 5 Bitcoin Mining Power Plant, located near Rocky Mountain House.

2. The proposed work is related to facilities previously approved by the Commission in Approval 28340-D02-2023,[1] where October 31, 2023, was stipulated as the completion date for the project.

3. Rustad stated that the construction for the project has commenced, and that the time extension was requested to accommodate material procurement delays. Rustad requested approval to extend the completion date of the power plant to December 31, 2024.

4. Rustad confirmed that there are no nearby directly impacted stakeholders and wildlife surveys do not require updating.

5. Rustad has provided information respecting the need, nature and the duration of the requested time extension. Based upon the information provided, Rustad has demonstrated that the requested time extension is of a minor nature.

6. The Commission approves a time extension to January 31, 2025, for the completion of the power plant.

7. The Commission acknowledges that the completion date for the project was October 31, 2023, and that Rustad filed the time extension application on November 27, 2023. As stated in Rule 007: *Applications for Power Plants, Substations, Transmission Lines, Industrial System Designations, Hydro Developments and Gas Utility Pipelines*, time extension applications should be filed well in advanced of the currently approved construction completion

[1] Power Plant Approval 28340-D02-2023, Proceeding 28340, Application 28340-A001, August 9, 2023.

date to give the Commission sufficient time to consider the application. The Commission advises Rustad to file future time extension applications well in advance of the approved construction completion date.

8. Approval 28663-D02-2023 is attached.

9. The Commission may, no later than 60 days from the date of this decision and without notice, correct typographical, spelling and calculation errors and other similar types of errors and post the corrected decision on its website.

Alberta Utilities Commission

(original signed by)

Rita Chan
Director – Power Plants, Facilities Division
On behalf of the Alberta Utilities Commission

Attachment