

# Preferential Sharing of Records Cascade Power Plant Order 29964-D01-2025

Preferential Sharing of Records Between Cascade Power GP Ltd., Cascade Power Project Limited Partnership, Kinetikor Resource Corp., Kinetikor Asset Management LP and URICA Energy Real Time Ltd.	May 15, 2025   Proceeding 29964 Application 29964-A001
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Cascade Power GP Ltd. (Cascade Power), Cascade Power Project Limited Partnership (Cascade LP), Kinetikor Resource Corp. (Kinetikor Resource), Kinetikor Asset Management LP (Kinetikor Asset) and URICA Energy Real Time Ltd. (URICA Real Time), under Order 29100-D02-2024,<sup>1</sup> have approval to share records not available to the public relating to the Cascade Power Plant (asset IDs CAS1 and CAS2).

On April 4, 2025, Cascade Power filed Application 29964-A001, notifying the Commission that Cascade Power had received approval to increase the maximum combined capability of CAS1 and CAS2 from 900 megawatts (MW) to 932 MW.<sup>2</sup> The application confirmed that the commercial and information sharing arrangements and internal compliance programs remain materially unchanged from those outlined in Application 29100-A001, the representations from senior officers of the parties included in Application 29100-A001 continue to be applicable, and the market share offer-control amounts for all entities involved remain below the 30 per cent limit.

The Commission approves the application. Pursuant to Section 3 of the *Fair, Efficient and Open Competition Regulation*, the Commission orders that:

- a) Order 29100-D02-2024 is terminated, as of the day of this order.
- b) Cascade Power, Cascade LP, Kinetikor Resource, Kinetikor Asset and URICA Real Time are permitted to share records for CAS1 and CAS2 as provided by Section 3(1) of the *Fair, Efficient and Open Competition Regulation*.
- c) The term of this order commences on the date of this order and ends at the earlier of June 1, 2029, or the termination of the commercial agreement between the parties.
- d) The order applies only to the sharing of information among Cascade Power, Cascade LP, Kinetikor Resource, Kinetikor Asset and URICA Real Time relating to non-public price,

<sup>1</sup> Preferential Sharing of Records Order 29100-D02-2024, Proceeding 29100, Application 29100-A001, September 11, 2024.

<sup>2</sup> Power Plant Approval 29827-D02-2025, Proceeding 29827, Application 29827-A001, April 2, 2025.

quantity and availability information pertaining to CAS1 and CAS2 with respect to CAS1 and CAS2's participation in the Alberta electricity market.

- e) Cascade Power, Cascade LP, Kinetikor Resource, Kinetikor Asset and URICA Real Time must notify the Commission of the termination of the commercial arrangements between the parties relating to CAS1 and CAS2 within 30 days of the termination of commercial arrangements.
- f) Cascade Power, Cascade LP, Kinetikor Resource, Kinetikor Asset and URICA Real Time must notify the Commission of any material changes to the information and continued applicability of any representations contained within applications 29100-A001 and 29964-A001 that may affect the compliance of the parties with the *Fair, Efficient and Open Competition Regulation* within 30 days of the material changes.
- g) This order is not transferable.

The Commission may cancel or suspend this order, in whole or in part, or may review this order, in whole or in part, upon its own motion or upon an application by an interested party, in accordance with Section 10 of the *Alberta Utilities Commission Act*.

The Commission may, within 60 days of the date of this order and without notice, correct typographical, spelling and calculation errors and other similar types of errors and post the corrected order on its website.

### **Alberta Utilities Commission**

*(original signed by)*

Danielle Glover  
Director – Gas Facilities and Technical Assessment, Facilities Division  
On behalf of the Alberta Utilities Commission