

June 10, 2025

Yan Petchatnikov Dynasty Power Generation Inc. 411 Eighth Avenue S.W. Calgary, Alta. T2P 1E3 Vincent Light Heartland Generation Ltd. 1400, 1100 First Street S.E. Calgary, Alta. T2G 1B1

Decision 30049-D01-2025

Attention: Yan Petchatnikov and Vincent Light

Dynasty Power Generation Inc. and Heartland Generation Ltd. Poplar Hill Power Plant Approval and Connection Order Transfer Proceeding 30049 Application 30049-A001

Power plant approval and connection order transfer

1. Dynasty Power Generation Inc. and Heartland Generation Ltd., by Application 30049-A001, registered on May 16, 2025, filed an application with the Alberta Utilities Commission to transfer the power plant approval and associated connection order for the 45-megawatt Poplar Hill Power Plant from Heartland Generation Ltd. to Dynasty Power Generation Inc. The proposed transfers are related to facilities previously approved by the Commission in Approval 25418-D02-2020¹ and Order 25059-D09-2020.²

2. In accordance with the requirements of Section 23 of the *Hydro and Electric Energy Act*, Dynasty Power Generation Inc. is incorporated under the *Business Corporations Act*. Based upon the information provided, Dynasty Power Generation Inc. has demonstrated that it is eligible to hold the power plant approval and associated connection order in its name. The transfer date is expected to be on or around June 30, 2025.

3. The Commission approves the application.

4. The Commission will issue a power plant approval and connection order to Dynasty Power Generation Inc. upon receipt of written confirmation from the applicants that the transfer has been completed and the effective date of the transfer. Accordingly, the Commission directs the applicants to provide such confirmation no more than 14 days after the transfer is completed.

5. The Commission notes that Heartland Generation Ltd. had advised the AUC³ in January 2024 that it would not be proceeding with the approved construction of a second

¹ Power Plant Approval 25418-D02-2020, Proceeding 25418, Application 25418-A001, May 21, 2020.

² Connection Order 25059-D09-2020, Proceeding 25059, Application 25059-A001, January 10, 2020.

³ Proceeding 25418, AUC update letter re final equipment, January 25, 2024.

45-megawatt unit⁴ at the Poplar Hill Power Plant. Consequently, the Commission will remove the second unit from the new power plant approval that will be issued to Dynasty Power Generation Inc.

6. The Commission may, no later than 60 days from the date of this decision and without notice, correct typographical, spelling and calculation errors and other similar types of errors and post the corrected decision on its website.

Alberta Utilities Commission

(original signed by)

Danielle Glover Director – Gas Facilities and Technical Assessment, Facilities Division On behalf of the Alberta Utilities Commission

⁴ Decision 25418-D01-2020: Heartland Generation Ltd. – Poplar Hill Power Plant Expansion, Proceeding 25418, Application 25418-A001, May 21, 2020.